# TOTAL VALUE OF U.S. IMPORTS AND EXPORTS SELECTED YEARS, 1790-1900 (IN DOLLARS) 

| YEAR | TOTAL <br> IMPORTS | TOTAL <br> EXPORTS | EXPORTS TO <br> CHINA | IMPORTS <br> FROM CHINA |
| :--- | ---: | ---: | ---: | ---: |
| 1790 | $23,000,000$ | $22,205,000$ |  |  |
| 1795 | $69,756,000$ | $47,990,000$ | $1,200,000$ | $1,100,000$ |
| 1800 | $91,253,000$ | $70,971,000$ |  |  |
| 1805 | $120,600,000$ | $95,566,000$ | $3,600,000$ | $4,200,000$ |
| 1810 | $85,400,000$ | $66,757,000$ |  |  |
| 1813 | $22,005,000$ | $27,855,000$ |  | $4,200,000$ |
| 1815 | $113,041,000$ | $52,557,000$ | $2,500,000$ | $4,000,000$ |
| 1830 | $70,877,000$ | $73,849,000$ | $1,000,000$ | $7,000,000$ |
| 1850 | $174,000,000$ | $144,000,000$ | $2,000,000$ | $13,000,000$ |
| 1875 | $533,005,000$ | $605,575,000$ | $1,000,000$ | $27,000,000$ |
| 1900 | $929,771,000$ | $1,499,462,000$ | $15,000,000$ | $24,409,000,000$ |
| 1996 | $815,000,000,000$ | $616,200,000,000$ | $11,978,000,000$ | 54 |
| 2002 | $1,163,549,000,000$ | $693,257,000,000$ | $22,053,000,000$ | $125,168,000,000$ |

Source: Seybert, Statistical Annals, 93; US China International Trade Commission (http://dataweb.usitc.gov/scripts/ user set.asp

## - QUESTIONS

1. Define balance of trade.
2. Was the trade of the United States between 1790 and 1815 balanced?
3. Was it balanced any time during the 19th century?
4. Is it balanced now?
5. Did the United States' exports to China grow at the same rate as our imports from China?
6. Define trade deficit.
7. Why would the United States be concerned about a trade deficit with China?

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